

SHEPSHED TOWN COUNCIL
Income & Expenditure Account
For the Period 1 April 2023 - 31 March 2024

as at 31-Mar-23	INCOME	as at 31-Mar-24
£ 367,000.00	Precept	£ 411,435.97
£ 4,964.10	Allotments	£ 3,260.69
£ 15,706.38	Burial Fees	£ 17,704.69
£ 3,445.00	Parks	£ 3,520.05
£ 1,866.36	Interest Receivable	£ 4,994.37
£ 7,375.03	Community Centre	£ 6,546.45
£ 55,228.05	Loan/Capital Receipts ¹	£ 1,000.00
£ 19,315.90	Misc	£ 919.63
£ -	Agency Services	£ -
£ 474,900.82		£ 449,381.85
EXPENDITURE		
£ 138,078.43	General Administration	£ 101,865.86
£ 26,360.00	S137 Payments ²	£ 27,665.00
£ 59,034.59	Capital Schemes	£ -
£ 6,887.35	Planning & Development	£ 8,155.28
£ 59,778.32	Community Welfare	£ 58,531.73
£ 2,006.92	Allotments	£ 2,735.01
£ 188,310.99	Parks & Cemetery	£ 176,584.93
£ 1,072.65	Community Centre	£ 485.77
£ 14,613.48	Glenmore Centre	£ 8,035.68
£ -	Loan Repayment	£ -
£ 496,142.73		£ 384,059.26
£ 131,590.87	Balance as at 1st April 2023	£ 110,348.96
£ 474,900.82	Total Income	£ 449,381.85
£ 606,491.69		£ 559,730.81
-£ 496,142.73	Total Expenditure	-£ 384,059.26
£ 110,348.96	Balance as at 31st March 2024	£ 175,671.55

¹ £1,000 contribution to Hallcroft Toilet received from CBC.

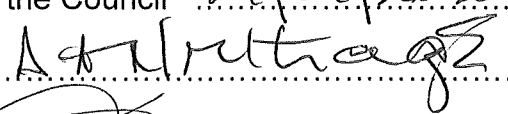
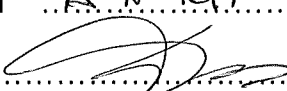
² S137 Payment £27,665 not include £8,000 paid to Glenmore Centre, total S137 payment is £35,665

Balance Sheet
As At 31 March 2024

as at 31-Mar-23		as at 31-Mar-24
CURRENT ASSETS		
£ 10,612.73	Debtors	£ 6,142.85
£ 1,002.75	Payments in Advance	£ 516.37
£ 3,109.06	VAT Recoverable	£ 2,393.51
£ 115,784.77	Cash in hand & bank	£ 174,367.28
£ 130,509.31		£ 183,420.01
CURRENT LIABILITIES		
£ 20,160.35	Creditors	£ 7,748.46
£ -	Receipts in Advance	£ -
£ 20,160.35		£ 7,748.46
TOTAL ASSETS LESS CURRENT LIABILITIES		
£ 110,348.96		£ 175,671.55
RESERVES ³		
£ 110,348.96	GENERAL FUND	£ 127,725.26
£ -	EARMARKED RESERVES	£ 47,946.29
£ 110,348.96		£ 175,671.55

³ Earmarked Reserves is part of the Reserves Policy of Shepshed Town Council approved in the Finance and General Purposes Meeting in March 2024 . The breakdown of Earmarked Reserves will be supplemented in Appendix.

The above statement represents fairly the financial position of the authority as at 31st March 2024 and reflects its income and expenditure during the year.

Approved by the Council 26/06/2024
 Chairman 
 RFO 

Earmarked Reserves as at 31 March 2024

Items	Bal C/F from previous years	FY 2023-24 Expenses	Bal B/F 23-24
3G Astro Pitch	5,000.00	-	5,000.00
Cemetery Memorials	150.00	-	150.00
Pavillion Facility & Maintenance	1,200.00	366.00	834.00
Oakley Road	5,000.00	-	5,000.00
Bus Shelter / Street Furniture	6,920.00	-	6,920.00
Election Expense	12,000.00	10,600.06	1,399.94
Christmas Expenses	14,176.72	8,574.38	5,602.34
Jubilee / Coronation	7,096.22	7,207.19	-
Community Enhancement	4,216.85	-	4,216.85
Civic Expenses	2,205.71	1,519.00	686.71
Allotment	16,646.45	- 525.68	17,172.13
Grant	6,465.00	6,465.00	-
Glenmore Centre	1,000.00	35.68	964.32
Total	82,076.95	34,241.63	47,946.29